

# Financial Commentary and Outlook

## Overview of Resource Allocation

Stichting Belcoda's financial strategy is strictly mission-aligned, with a primary focus on the development and deployment of high-impact software for the Global South. As a specialized technology-driven foundation, our largest investment is in human capital.

The specialized nature of our work requires a team of software engineers and community managers. Consequently, personnel costs represent the vast majority of our expenditure. These are not administrative overheads; they are the direct programmatic costs required to design, build, and maintain the tools we provide to our beneficiaries free of charge.

## Service Delivery and Scalability

Beyond personnel, our primary operational expenses include cloud hosting, data compute, and communication API fees (such as WhatsApp and SMS messaging). These costs are essential for the real-time functionality of our tools in regions with intermittent connectivity. We anticipate that these service delivery expenses will increase in future years as our user base expands. However, due to the inherent scalability of Software-as-a-Service (SaaS) architecture, we expect to benefit from economies of scale. The marginal cost of supporting an additional organization is lower than the initial setup, meaning our impact will grow more rapidly than our infrastructure costs.

## Sustainable Growth and Reserve Policy

Stichting Belcoda is committed to a model of sustainable, grant-led growth. Our expansion is intentionally paced to match our secured funding, ensuring that we never overextend our operational capacity. We plan to scale our team incrementally: as new grant income is realized, we will add specialized staff to further our technical reach and deepen our community support.

Any year-end surplus, such as the projected \$14,100.00 for the current cycle, will be allocated to a continuity reserve. This reserve is intended to cover essential operating costs and maintain service availability for our beneficiaries in the event of a funding gap, ensuring that the critical digital infrastructure they rely on remains online.

# 2026 Indicative budget

| Income                                |              |
|---------------------------------------|--------------|
| Non-Government Grants                 | \$244,000.00 |
| Expenditure                           |              |
| Salaries & Related Expenses           |              |
| Salary (Executive Director)           | \$93,000.00  |
| Salary (Software Engineer)            | \$54,000.00  |
| Salary (Community & Growth Manager)   | \$48,000.00  |
| Productivity & collaboration software | \$2,400.00   |
| Training                              | \$1,000.00   |
| Travel                                | \$4,000.00   |
| Service delivery expenses             |              |
| Cloud hosting and compute             | \$2,400.00   |
| Domains                               | \$200.00     |
| Email service provider fees           | \$1,500.00   |
| WhatsApp messaging fees               | \$4,000.00   |
| SMS messaging fees                    | \$1,000.00   |
| User discovery                        | \$4,000.00   |
| Contract Services Expenses            |              |
| Security consulting                   | \$4,000.00   |
| Language consulting and translation   | \$2,400.00   |
| Accounting fees                       | \$8,000.00   |
| Total                                 |              |
| Total                                 | \$229,900.00 |
| Surplus                               |              |
| Surplus                               | \$14,100.00  |